

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2022

PART I

Sr. No.	Particulars	Standalone						Consolidated					
		Quarter ended		Financial Year Ended		Quarter ended		Financial Year Ended		Quarter ended		Financial Year Ended	
		31.03.2022	31.12.2021	31.03.2021	31.03.2022	31.03.2021	31.03.2022	31.12.2021	31.03.2021	31.03.2022	31.03.2021	31.03.2022	31.03.2021
I	Revenue from operations (net)	Audited	Unaudited	Audited	Audited	Audited	Audited	Unaudited	Audited	Audited	Audited	Audited	Audited
II	Other Income	7.08	8.37	6.39	28.22	25.99	7.08	8.37	6.39	28.22	25.99	25.99	25.99
III	Total Revenue (HII)	64.04	59.40	57.71	236.00	252.70	65.04	60.42	58.44	242.12	242.12	256.96	256.96
IV	Total Revenue (HII)	71.12	67.77	64.10	266.22	278.69	72.12	68.79	64.93	270.34	270.34	282.95	282.95
Expenses													
(a)	Cost of material consumed	-	-	-	-	-	-	-	-	-	-	-	-
(b)	Purchase of stock-in-trade	-	-	-	-	-	-	-	-	-	-	-	-
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-	-	-	-	-	-	-
(d)	Employee benefits expense	17.43	20.92	18.68	76.30	77.79	17.43	20.92	18.68	76.30	77.79	77.79	77.79
(e)	Finance costs	10.08	9.91	9.90	39.81	38.81	10.12	9.91	9.90	39.85	39.85	38.81	38.81
(f)	Impairment / (Gain) on financial instruments and Exceptional Items (Refer Note No. 6)	7.36	0.42	41.38	(55.66)	(14.01)	7.36	0.42	41.38	(55.66)	(14.01)	(14.01)	(14.01)
(g)	Depreciation and amortization expense	5.92	5.98	5.87	23.84	24.80	5.92	5.98	5.87	23.84	24.80	24.80	24.80
(h)	Other expenses	14.41	25.38	15.17	77.72	70.71	14.98	25.80	15.77	78.94	78.94	71.75	71.75
Total Expenses		55.20	62.61	91.00	164.01	198.10	55.81	63.03	91.60	165.27	165.27	199.14	199.14
V	Profit before exceptional items and tax (III-IV)	15.92	5.16	(26.90)	102.21	80.59	16.31	5.76	(26.77)	105.07	105.07	83.81	83.81
VI	Exceptional items - Income / (expense)	-	-	-	-	-	-	-	-	-	-	-	-
V	Profit before tax (III-V)	15.92	5.16	(26.90)	102.21	80.59	16.31	5.76	(26.77)	105.07	105.07	83.81	83.81
VI	Tax expense												
(a)	Current tax	6.96	2.80	4.77	17.66	22.27	7.13	3.01	4.87	18.56	18.56	23.27	23.27
(b)	Deferred tax	-	-	-	-	-	-	-	-	-	-	-	-
(b)	Taxation pertaining to earlier year	-	0.92	-	0.92	15.62	(0.03)	0.92	(0.01)	0.89	0.89	15.61	15.61
VII	Profit / (Loss) for the period from continuing operations (X-VI)	8.96	1.44	(31.67)	83.63	42.70	9.21	1.83	(31.63)	85.62	85.62	44.93	44.93
VIII	Profit / (Loss) from discontinued operations	-	-	-	-	-	-	-	-	-	-	-	-
IX	Tax expense of discontinued operations	-	-	-	-	-	-	-	-	-	-	-	-
X	Profit / (Loss) from discontinued operations (after tax) (VIII-IX)	-	-	-	-	-	-	-	-	-	-	-	-
XI	Profit / (Loss) for the period (VII+X)	8.96	1.44	(31.67)	83.63	42.70	9.21	1.83	(31.63)	85.62	85.62	44.93	44.93
XII	Other Comprehensive Income												
A	(i) Items that will be reclassified to profit or loss	-	-	-	-	-	-	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-	-	-	-	-	-	-
B	(i) Items that will not be reclassified to profit or loss	5.38	0.15	(2.32)	5.82	(3.32)	5.38	0.15	(2.32)	5.82	(3.32)	5.82	(3.32)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(1.34)	(0.04)	0.58	(1.45)	0.83	(1.34)	(0.04)	0.88	(1.45)	(1.45)	0.83	0.83
XIII	Total Comprehensive Income for the period (XII+XIII)	13.00	1.55	(33.41)	88.00	40.21	13.25	1.94	(33.37)	89.99	89.99	42.44	42.44
	(Comprising Profit / (Loss) and Other Comprehensive Income for the period)												
XIV	Equity Share Capital (face value of Rs. 10/- each)	2,095.07	2,095.07	2,095.07	2,095.07	2,095.07	2,095.07	2,095.07	2,095.07	2,095.07	2,095.07	2,095.07	2,095.07
XV	Earning per equity share (of Rs.10/- each) (not annualised)												
(1) Basic		0.04	0.01*	(0.15)	0.40	0.20	0.04	0.01*	(0.15)	0.41	0.41	0.21	0.21
(2) Diluted		0.04	0.01*	(0.15)	0.40	0.20	0.04	0.01*	(0.15)	0.41	0.41	0.21	0.21

Notes:

- The above audited financial results after being reviewed by the Audit committee were approved by the Board of Directors in their meeting held on 24<sup>th</sup> May 2022
  - Figures for the quarter ended 31<sup>st</sup> March 2022 and 31<sup>st</sup> March 2021 are the balancing figures between year ended audited figures and the nine months ended 31<sup>st</sup> December 2021 and 31<sup>st</sup> December 2020 respectively which were subject to limited review.
  - Based on the Management approach as defined under Ind AS 108, Operating segments, the Company operates in one business segment i.e. ITes related Facility Management Segment, as such it is the only reportable business segment. Since Revenue from IT enabled services are much lower as a result of which Other Income exceeds Revenue from Operations
  - The Company adopted Indian Accounting Standards (Ind AS) from April 1, 2017 and accordingly these financial results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34 'Interim Financial Reporting' prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India. Financial for the quarter have been prepared in accordance with the recognition and measurement principles of Ind AS 34.
  - The Financials Results (Standalone and Consolidated) have been prepared in accordance with principles of Indian Accounting Standard (Ind AS) as specified by ICAI & section 133 of The Companies Act 2013.
  - The Company, in the past has invested funds in Bonds. The Market value/Resale value of some of the bonds on Mark-to-Market basis have varied in earlier quarters/year. Accordingly the resultant value arrived on Mark-to-Market basis amounting to Rs. 7.36 Lacs being impairment loss for the current quarter and gain (restricted to reversal of previously booked impairment loss) of Rs. 55.66 Lacs for the current year has been accounted and classified under "Impairment/ (Gain) on financial instruments and Exceptional Items".
  - The Statutory Auditors of the Company have carried out the audit and have issued their unmodified opinion on the financial statements.
  - The Company has taken into account the possible impacts of COVID-19 in preparation of the financial statements, including but not limited to its assessment of liquidity and going concern assumption, recoverable values of its financial and non-financial assets, impact on revenues and on cost budgets in respect of fixed price contracts and impact on leases. The Company has considered internal and certain external sources of information including reliable credit reports, economic forecasts and industry reports upto the date of approval of the financial statements and expects to recover the carrying amount of its assets. The impact of COVID-19 on the interim financial statements may differ from that estimated as at the date of approval of the financial statements. However there is no significant impact of Covid-19 on operations of the company.
  - Figures of the previous periods have been regrouped/ rearranged wherever necessary to make them comparable with current period's classification.
- Place : Mumbai  
Date : 24<sup>th</sup> May 2022

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For PCS Technology Limited

Ashok Kumar Patil  
Vice Chairman

# PCS PCS TECHNOLOGY LIMITED

TECHNOLOGY

Registered Office: 82/6/1, Solar Park, Shop no.6, Pune-Alandi Road, Dattanagar, Dighi- Pune- 411015  
Corp. Office: 7th Floor, Technocity, Plot No.X-5/3,Mahape,Navl Mumbai- 400 710.

Tel.:No.: 022-41296111 • Fax: 91224129082 • Website: www.pcsstech.com

• Email: investors@grievances@pcsleach.com • CIN: L74200MH1981PLC024279

## EXTRACTS OF CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2022

SN	Particulars	Consolidated						(Rs. in lakhs)
		Quarter ended			Financial Year Ended			
		31.03.2022	31.12.2021	31.03.2021	31.03.2022	31.03.2021		
		Audited	Unaudited	Audited	Audited	Audited	Audited	
1	Total Income from Operations	72.12	68.79	64.83	270.34	282.95		
2	Net Profit / (Loss) for the period before tax	16.31	5.76	(26.77)	105.07	83.81		
3	Net Profit / (Loss) for the period after tax	9.21	1.83	(31.63)	85.62	44.93		
4	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	13.25	1.94	(33.37)	89.99	42.44		
5	Equity Share Capital	2,095.07	2,095.07	2,095.07	2,095.07	2,095.07		
6	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year	NA	NA	NA	NA	NA		
7	Basic & Diluted Earnings Per Share (of Rs.10/-each) (not annualised *) (before extraordinary items)	0.04	0.01*	(0.15)	0.41	0.21		
The Financial details on Standalone basis are as under								
SN	Particulars	Standalone						
		Quarter ended			Financial Year Ended			
		31.03.2022	31.12.2021	31.03.2021	31.03.2022	31.03.2021		
		Audited	Unaudited	Audited	Audited	Audited		
1	Total Income from Operations	71.12	67.77	64.10	266.22	278.69		
2	Profit before tax	15.92	5.16	(26.90)	102.21	80.59		
3	Profit after tax	8.96	1.44	(31.67)	83.63	42.70		

### The Financial details on Standalone basis are as under

SN	Particulars	Standalone					
		Quarter ended			Financial Year Ended		
		31.03.2022	31.12.2021	31.03.2021	31.03.2022	31.03.2021	
1	Total Income from Operations	Audited	Unaudited	Audited	Audited	Audited	
2	Profit before tax	71.12	67.77	64.10	266.22	278.69	
3	Profit after tax	15.92	5.16	(26.90)	102.21	80.59	
		8.96	1.44	(31.67)	83.63	42.70	

### Notes:

- The above is an extract of the detailed format of Quarterly and Annual of Financial Results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly and Annual Financial Results are available on the websites of the Stock Exchange (www.bseindia.com) and the listed entity (www.pcsleach.com).
- The above audited financial results after being reviewed by the Audit committee were approved by the Board of Directors in their meeting held on 24<sup>th</sup> May 2022.
- Figures for the quarter ended 31<sup>st</sup> March 2022 and 31<sup>st</sup> March 2021 are the balancing figures between year ended audited figures and the nine months ended 31<sup>st</sup> December 2021 and 31<sup>st</sup> December 2020 respectively which were subject to limited review.
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- The Company in the past has invested funds in Bonds. The Market value/Resale value of some of the bonds on Mark-to-Market basis have varied in earlier quarters/year. Accordingly the resultant value arrived on Mark-to-Market basis amounting to Rs.7.36 Lacs being impairment loss for the current quarter and gain (restricted to reversal of previously booked impairment loss) of Rs.55.66 Lacs for the current year has been accounted and classified under "Impairment / (Gain) on financial instruments and Exceptional Items".
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- The Company has taken into account the possible impacts of COVID-19 in preparation of the financial statements, including but not limited to its assessment of liquidity and going concern assumption, recoverable values of its financial and non-financial assets, impact on revenues and on cost budgets in respect of fixed price contracts and impact on leases. The Company has considered internal and certain external sources of information including reliable credit reports, economic forecasts and industry reports upto the date of approval of the financial statements and expects to recover the carrying amount of its assets. The impact of COVID-19 on the interim financial statements may differ from that estimated as at the date of approval of the financial statements. However there is no significant impact of Covid-19 on operations of the company.
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Place : Mumbai

Date : 24<sup>th</sup> May 2022

For PCS Technology Limited

Ashok Kumar Patni  
Vice Chairman

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CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2022

(₹ in lakhs)

Sr. No	Particulars	Year ended	Year ended
		31/Mar/22	31/Mar/21
A.	<b>Cash flow from operating activities</b>		
	Net profit before tax and extra ordinary items	83.63	42.70
	Adjustments for:		
	Tax Provision	18.58	37.89
	OCI	4.36	(3.32)
	CSR Provision	-	-
	CSR Paid	-	-
	Depreciation	23.84	24.80
	Finance cost	39.81	38.81
	Gain / Loss / Impairment on investments and sundry balances	(55.66)	(14.01)
	Fixed assets written off / Profit or Loss of Sale of Fixed Assets	-	-
	Interest received	(182.07)	(195.17)
	<b>Operating profit before working capital changes</b>	(67.51)	(68.31)
	Decrease/ (increase) in trade and others receivables	0.27	3.05
	Decrease/ (increase) in inventories	-	-
	(Decrease)/ increase in trade and other payables	0.31	2.21
	<b>Cash generated from operations</b>	(66.94)	(63.04)
	Income tax paid (net of refunds)	(4.96)	(25.07)
B.	<b>Net cash flow from/ (used in) operating activities</b>	(71.90)	(88.11)
	<b>Cash flow from investing activities</b>		
	Purchase of fixed assets	-	(2.14)
	Purchase of non-current investments	61.42	-
	Bank Fixed Deposits	-	-
	Proceeds from sale of fixed assets	171.27	203.53
	Interest received	232.70	201.39
	<b>Net cash from/ (used in) investing activities</b>		
	<b>Cash from financing activities</b>		
	Repayment of borrowings (net)	(3.86)	(1.95)
C.	Finance cost	(35.95)	(36.85)
	<b>Net cash from/ (used in) financing activities</b>	(39.81)	(38.81)
	<b>Net increase/ (decrease) in cash and cash equivalents</b>	120.99	74.47
	Cash and cash equivalents at beginning of the year	3,121.72	3,047.25
	<b>Cash and cash equivalents at end of the year</b>	<b>3,242.71</b>	<b>3,121.72</b>

Particulars	Year ended	Year ended
	31/Mar/22	31/Mar/21
<b>COMPONENTS OF CASH AND CASH EQUIVALENTS AS AT</b>		
Cash on hand	0.20	0.58
Balance with banks	66.69	67.56
Cheques on hand	-	-
Fixed deposits with banks, having original maturity of three months or less	3,175.82	3,053.58
<b>Cash and cash equivalents at the end of the year</b>	<b>3,242.71</b>	<b>3,121.72</b>

RECONCILIATION STATEMENT OF CASH AND BANK BALANCE			
Particulars	Year ended	Year ended	
	31/Mar/22	31/Mar/21	
Cash and cash equivalents at the end of the year as per above	66.89	68.14	
Add: Balance with bank in dividend / unclaimed dividend accounts	-	-	
Add: Fixed deposits with banks, having remaining maturity for less than twelve months	3,175.82	3,053.58	
Add: Fixed deposits with banks (lien marked)	-	-	
Less: Fixed deposit with banks, having remaining maturity for more than twelve months	-	-	
<b>Cash and bank balance as per balance sheet</b>	<b>3,242.71</b>	<b>3,121.72</b>	

DISCLOSURE AS REQUIRED BY IND AS 7  
Reconciliation of liabilities arising from financing activities

	31 March 2022	Opening balance	Cash flows	Non cash changes	Closing balance
Short term secured borrowings	-	376.73	-	3.86	380.59
Long term secured borrowings	-	-	-	-	-
<b>Total liabilities from financing activities</b>	<b>376.73</b>	<b>376.73</b>	<b>-</b>	<b>3.86</b>	<b>380.59</b>

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# PCS PCS TECHNOLOGY LIMITED

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STATEMENT OF ASSETS AND LIABILITIES YEAR ENDED 31ST MARCH, 2022

(₹ in lakhs)

Sr. No	Particulars	Standalone		Consolidated	
		As at 31-Mar-2022	As at 31-Mar-2021	As at 31-Mar-2022	As at 31-Mar-2021
<b>A</b>	<b>ASSETS</b>				
<b>1</b>	<b>Non-Current Assets</b>				
	(a) Property, plant and equipment	882.08	905.91	882.08	905.91
	(b) Financial assets				
	(i) Investments	50.10	50.20	0.10	0.20
	(c) Other assets	110.86	126.13	110.86	126.13
	<b>Total non-current assets</b>	<b>1,043.04</b>	<b>1,082.24</b>	<b>993.04</b>	<b>1,032.24</b>
<b>2</b>	<b>Current assets</b>				
	(a) Financial assets				
	(i) Investments	324.39	330.05	324.39	330.05
	(ii) Trade receivables	-	-	-	-
	(iii) Cash and cash equivalents	3,242.71	3,121.72	3,346.07	3,223.60
	(iv) Loans	-	-	-	-
	(b) Current income tax assets (net)	0.52	-	0.83	-
	(c) Other assets	34.17	22.52	34.79	23.22
	<b>Total current assets</b>	<b>3,601.79</b>	<b>3,474.29</b>	<b>3,706.08</b>	<b>3,576.87</b>
	<b>TOTAL ASSETS</b>	<b>4,644.83</b>	<b>4,556.53</b>	<b>4,699.12</b>	<b>4,609.11</b>
<b>B</b>	<b>EQUITY AND LIABILITIES</b>				
<b>1</b>	<b>Equity</b>				
	(a) Share capital	2,095.07	2,095.07	2,095.07	2,095.07
	(b) Other equity	2,127.24	2,039.25	2,180.40	2,090.42
	<b>Total Equity</b>	<b>4,222.30</b>	<b>4,134.32</b>	<b>4,275.47</b>	<b>4,185.49</b>
<b>2</b>	<b>Liabilities</b>				
	<b>Non-current liabilities</b>				
	(a) Financial liabilities				
	(i) Long-term borrowings	380.59	376.73	380.59	376.73
	(ii) Other financial liabilities	-	-	-	-
	(b) Provisions	3.15	3.75	3.15	3.75
	<b>Total non-current liabilities</b>	<b>383.73</b>	<b>380.48</b>	<b>383.73</b>	<b>380.48</b>
<b>3</b>	<b>Current Liabilities</b>				
	(a) Financial liabilities				
	(i) Trade and other payables	5.72	4.89	6.84	5.54
	(b) Current income tax liabilities (net)	-	4.99	-	5.75
	(c) Provisions	5.23	4.43	5.23	4.43
	(d) Other liabilities	27.84	27.43	27.84	27.43
	<b>Total current liabilities</b>	<b>38.79</b>	<b>41.74</b>	<b>39.92</b>	<b>43.15</b>
	<b>TOTAL EQUITY AND LIABILITIES</b>	<b>4,644.83</b>	<b>4,556.53</b>	<b>4,699.12</b>	<b>4,609.11</b>

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For PCS Technology Limited

Ashok Kumar Patni  
 Vice Chairman